



GBG

GB Group Plc Carbon Reduction Plan

Statement of Intent

6 July 2022

Commitment to Achieving Net Zero

At GB Group Plc (“GBG”) our focus on Environmental, Social and Governance (‘ESG’) is a fundamental part of everything we do. It is integral to our business and strategy, underpinning our strategic pillars (people, customers, product, and brand) and a key driver of our culture, and ethical practices. We have based our ESG framework on our purpose, ‘to build trust in a digital world’ and our vision – a world where everyone can transact online with confidence.

GBG is committed to Net Zero emissions by 2050 at the latest.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: Financial year (FY) 2020 (April 1 2019 to March 31 2020)	
Additional Details relating to the Baseline Emissions calculations.	
GBG has measured and reported its baseline scope 1 and 2 emissions and reimbursed car travel for scope 3 from FY 2020 (1 April 2019 to 31 March 2020). In our Annual Report and Accounts 2022, we have set carbon reduction targets.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	55
Scope 2	448
Scope 3 (included sources) – reimbursed car travel	360
Total Emissions	863

Current Emissions Reporting

Reporting Year: FY 2022 (April 1 2021 to March 31 2022)	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	13
Scope 2	289
Scope 3 (included sources) – Business travel (reimbursed car travel)	48
Total Emissions	350

We are currently in the process of reviewing and calculating our wider Scope 3 emissions and will include the additional relevant measurements in our 2023 Carbon Reduction Plan.

Emissions Reduction Targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We have set a commitment to be carbon neutral in our own operations by 2023. This means reducing our Scope 1 and 2 greenhouse gas emissions through energy management and efficiency measures and using high-quality offsetting solutions to counteract the remaining emissions.

We also wanted to set a longer-term target to ensure that we are improving our efficiency as we grow. Therefore, we have also set a target of reducing our Scope 1 and 2 carbon intensity for revenue by 10% by FY25.

To make this happen, we've measured our global Scope 1 and 2 emissions, which you can see outlined above. FY22 is the first time we've expanded this measurement to our global (not just UK) emissions.

We project that carbon emissions will decrease by 30 tCO₂e by FY25 (which ends April 1, 2025). This is a reduction of approximately 10%.

This is the first step in our long-term carbon reduction process. We are planning to set further targets as we build on the measurement of our Scope 3 emissions and will report on our progress annually.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

We believe that one of the most tangible ways our business can positively impact society is through the societal, ethical and environmental benefits our products and services offer.

Our identity verification and fraud capabilities contribute to fraud reduction. Our accurate address data saves carbon emissions by preventing failed deliveries. In all these ways, GBG provides measurable benefits for our customers and their consumers around the globe.

Alongside our mandatory reporting requirements, we have built a CO₂ dashboard, for use globally and we are making good progress in being able to measure our carbon footprint. This will help us investigate ways of reducing and offsetting our emissions at all our locations. We also operate a 'Cloud-first policy' aimed at improving the energy efficiency of our activities and our dashboard includes emissions from Cloud providers as well.

To build awareness amongst our workforce and ensure Board visibility, GBG has appointed a Board ESG Committee, chaired by Natalie Gammon, Non-Executive Director.

The responsibilities of this Committee will include approving further detail of the carbon reduction plan and monitor progress against the targets set.

In summary, we are always looking for the best ways of establishing trust between our customers and their consumers; working in a responsible manner; empowering our team members; creating broader societal value and protecting the environment.

Full details are contained in the company annual reports which are accessible at GBG's web site or via the London Stock Exchange.

Declaration and Sign Off

This Carbon Reduction Plan will be set in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions will be reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions will be reported in accordance with SECR requirements, and the required subset of Scope 3 emissions will be reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan will be reviewed by the ESG Committee of the Board of Directors and progress will be reported in the appropriate market facing statement and Annual Report of the Company.

Signed on behalf of GB Group Plc:



.....
Nick Brown, Group Managing Director

Date: 6 July 2022