

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

YEAR ENDED 31 MARCH 2019

	Note	2019 £'000	2018 £'000
Revenue	3	143,504	119,702
Cost of sales		(36,060)	(27,092)
Gross profit		107,444	92,610
Operating expenses before amortisation of acquired intangibles, equity-settled share-based payments and exceptional items		(75,413)	(66,299)
Operating profit before amortisation of acquired intangibles, equity-settled share-based payments and exceptional items (adjusted operating profit)		32,031	26,311
Amortisation of acquired intangibles	15	(10,316)	(7,885)
Equity-settled share-based payments charge	27	(2,287)	(2,375)
Exceptional items	7	(4,003)	(2,143)
Operating profit		15,425	13,908
Finance revenue	9	31	37
Finance costs	10	(720)	(545)
Profit before tax		14,736	13,400
Income tax charge	11	(2,583)	(2,746)
Profit for the year attributable to equity holders of the parent		12,153	10,654
Other comprehensive income:			
Exchange differences on retranslation of foreign operations (net of tax) ¹		(3,702)	(3,206)
Total comprehensive income for the year attributable to equity holders of the parent		8,451	7,448
Earnings per share	13		
– basic earnings per share for the year		7.7p	7.1p
– diluted earnings per share for the year		7.6p	7.0p
– adjusted basic earnings per share for the year		18.2p	15.3p
– adjusted diluted earnings per share for the year		17.9p	15.0p

¹ Upon a disposal of a foreign operation, this would be recycled to the Income Statement